

# ACQUISITION ANNOUNCEMENT



## REALM Purchases 5-Property Manufactured Housing Portfolio

REALM is excited to announce its recent acquisition of 5 manufactured housing properties near Raleigh, NC. The portfolio consists of 210 pads on 84 acres of land. REALM purchased the portfolio for \$45K per pad, with an attractive going-in cap rate near 9%. The business plan is to improve operations, add homes to unutilized sites, and oversee capital improvements while converting park-owned homes to tenant-owned homes. This acquisition is based on REALM's belief that there is a significant need for low-cost housing across the country. After rapid rent increases over the last few years, there is often no option besides manufactured housing for renters looking for 2-3 bedrooms under \$1,000 per month. This shift will drive demand for properties of this kind in the coming years.

Travis King, Founder and CEO of REALM, stated: "We look forward to expanding our presence in the attainable housing market. This acquisition is another step in REALM's mission to improve low-cost housing options for renters while generating attractive returns for investors."

With a commitment to trusted relationships at its core, REALM enables family offices (and the founders, entrepreneurs and families that created them) to access compelling investments alongside an aligned and trusted partner. Be it through an existing portfolio, one of REALM's proprietary strategies, or some combination thereof, REALM's creative approach, proven investment acumen, and extensive network of relationships have been proven to generate outstanding returns across multiple real estate cycles spanning more than 20 years.

Well-capitalized with discretionary capital and nearly \$6 billion of transactional experience, REALM is actively looking to acquire, either directly or in partnership with local operators, a wide array of property types across geographies and risk profiles.

To learn more about this transaction, or how to partner with REALM, please reach out to Will Moyer at [wmoyer@realmlp.com](mailto:wmoyer@realmlp.com).

